



## Memorandum

**To:** IATA Agents  
**From:** Aleks Popovich, Senior Vice President IDFS, IATA  
**Date:** 19 January 2010  
**Subject:** Japan Airlines – (JL /131)

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Japan Airlines (JL) filed for protection under the Corporate Reorganisation Law of Japan at the Tokyo District Court on 19 January 2010 as part of a pre-packaged corporate revitalisation plan. The purpose of that filing is to provide protection for the company from its creditors, while it reorganises its business.

IATA's position is to use its best efforts to support our Member Airlines which are undergoing reorganisation, whilst taking steps to protect as much as possible, the integrity of the IATA Industry Settlement Systems (ISS), the interests of other participants in the ISS, including IATA Agents, and the interests of the travelling public.

Accordingly, IATA and JL have signed an agreement whereby JL has assumed its obligations under the existing IATA agreements, including MITA, ICH, BSP and CASS Resolutions, and IATA Passenger and Cargo Agency and Services Conference Resolutions. JL has undertaken to continue honoring and performing both pre-petition and post-petition obligations under these agreements, and has provided IATA with a security deposit. The IATA - JL agreement has been ratified by the trustee appointed by the Court. JL is continuing to operate services during its reorganisation.

The security deposit will be held centrally by IATA, and will be used in the event of a shortfall by JL of its obligations under the IATA agreements, and such shortfall is not recovered under the normal BSP procedures. While we do not expect to have to use the security deposit, the existence of this fund should serve to reassure you that your interests are being addressed.

As far as JL's BSP and CASS operations are concerned, it is "business as usual," with no disruption to data processing, remittances or settlements.

If you have any questions, please contact your local IATA office. We will keep you informed of any changes to the situation.

Aleks Popovich