

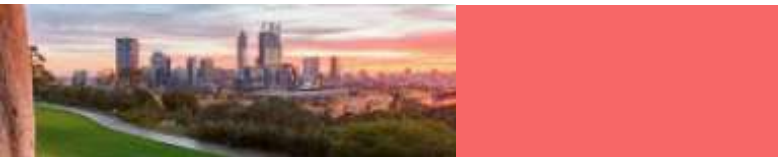
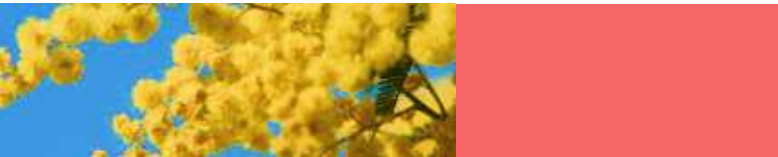


Taipei Airfreight Forwarders & Logistics Association of  
Taiwan (TAFI/A)

# Country Report

50th Executive Council Meeting and AGM Jun 13 , 2024

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PART 1\_ Air Cargo Forwarders and Logistics Outlook in Taiwan



PART 2\_ International Airport Cargos Statistics

# Part.1

## Air Cargo Forwarders and Logistics Outlook in Taiwan



After more than three years, with the borders around the world reopening and economic activities gradually resuming, the strong demand growth in air transport continues to grow.

Taiwan is situated in an advantageous location in the Asia-Pacific region with technology and tourism development power.

In terms of cargo transportation, the total amount of cargo decreased by 9.7% from 2021 due to weak global consumer demand, but it still remained higher than the pre-pandemic levels.

Resource: TAFLA association journal, Taoyuan International Airport,

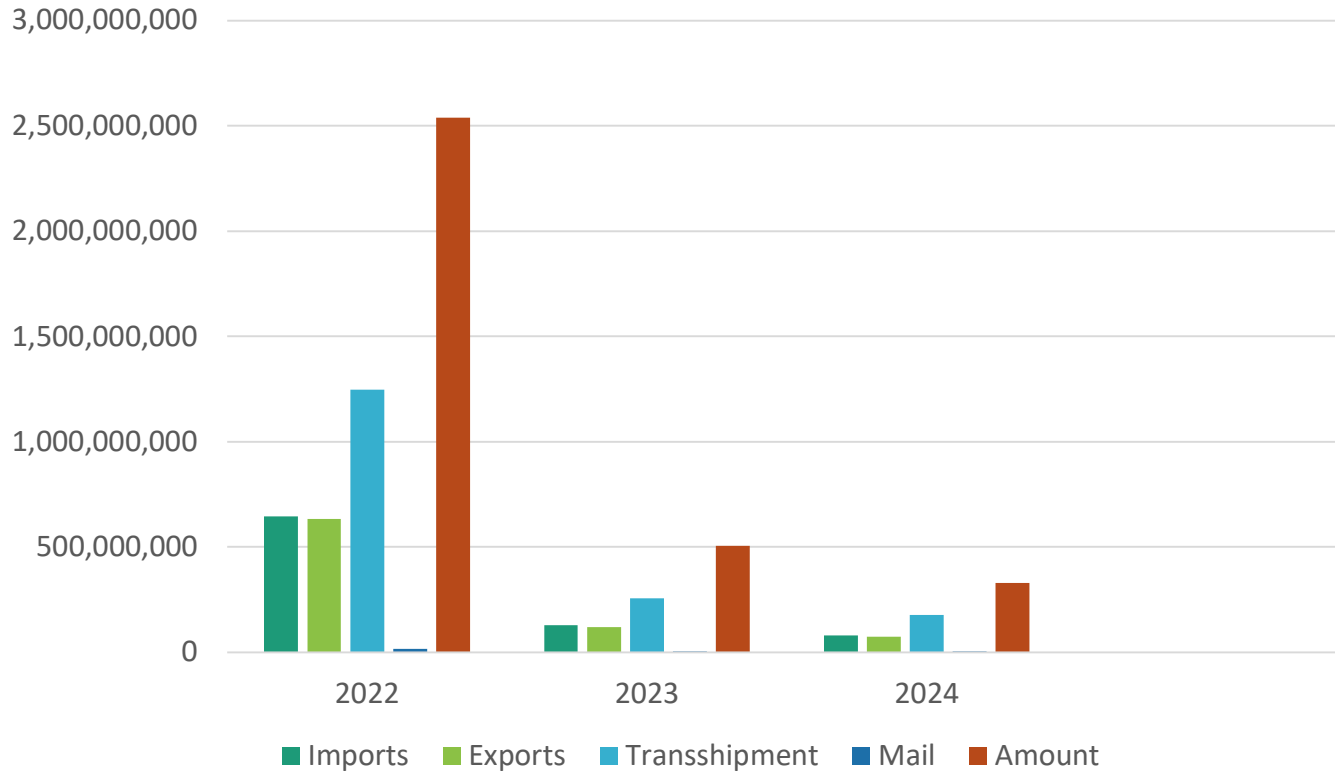


TAFLA Chairman  
Steven Huang



# Part.1

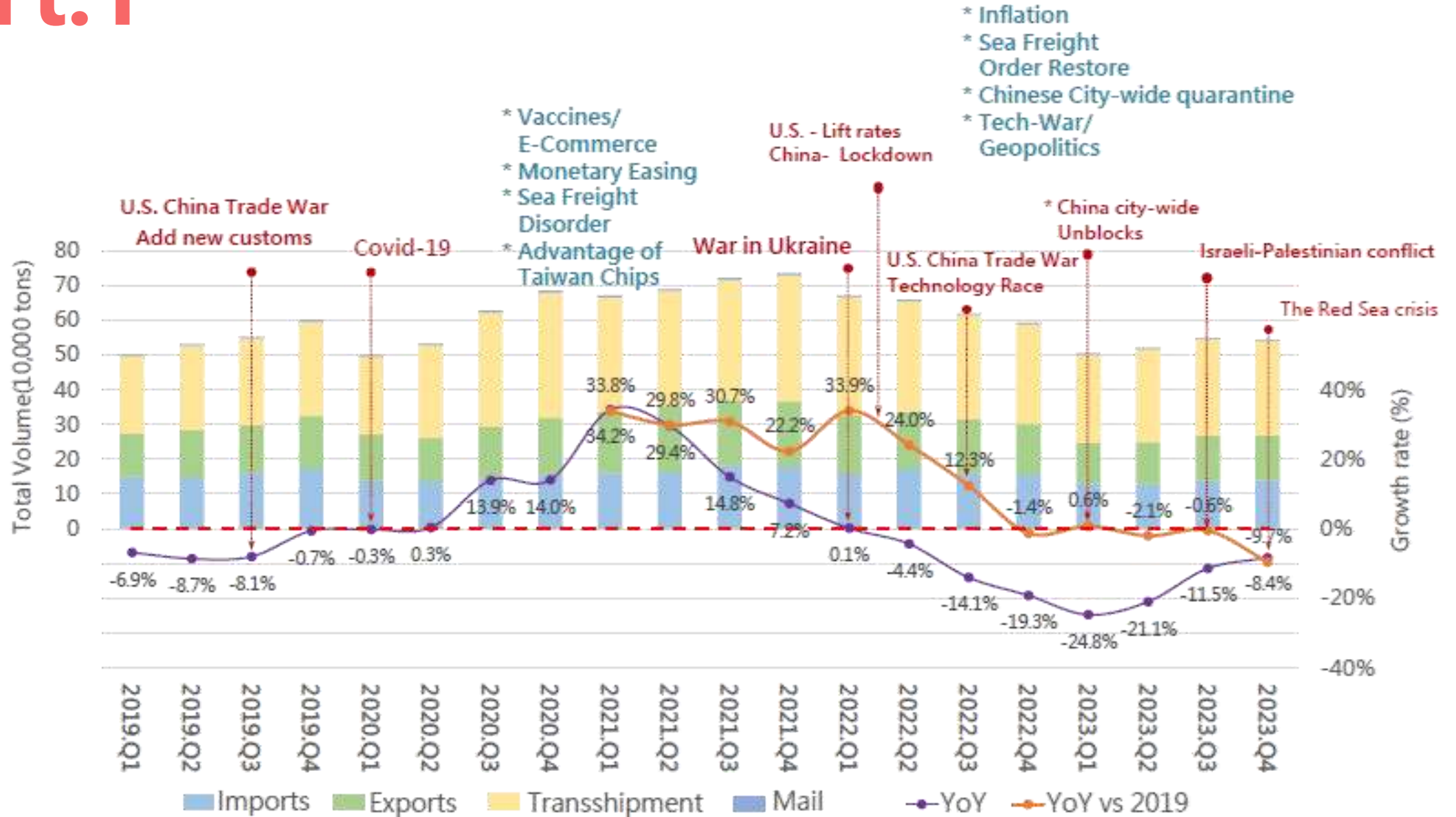
## Taiwan's air cargo volume performance 2022~2024



|               | 2022          | 2023        | 2024 (April) |
|---------------|---------------|-------------|--------------|
| Imports       | 644,240,101   | 128,693,631 | 80,518,548   |
| Exports       | 633,192,598   | 117,461,689 | 71,760,964   |
| Transshipment | 1,244,969,862 | 254,294,948 | 176,578,949  |
| Mail          | 16,365,749    | 3,372,054   | 1,915,212    |
| Amount        | 2,538,768,310 | 503,822,322 | 328,858,461  |

# Part.1

Taiwan's air cargo volume trend charts from 2019



# Part.1

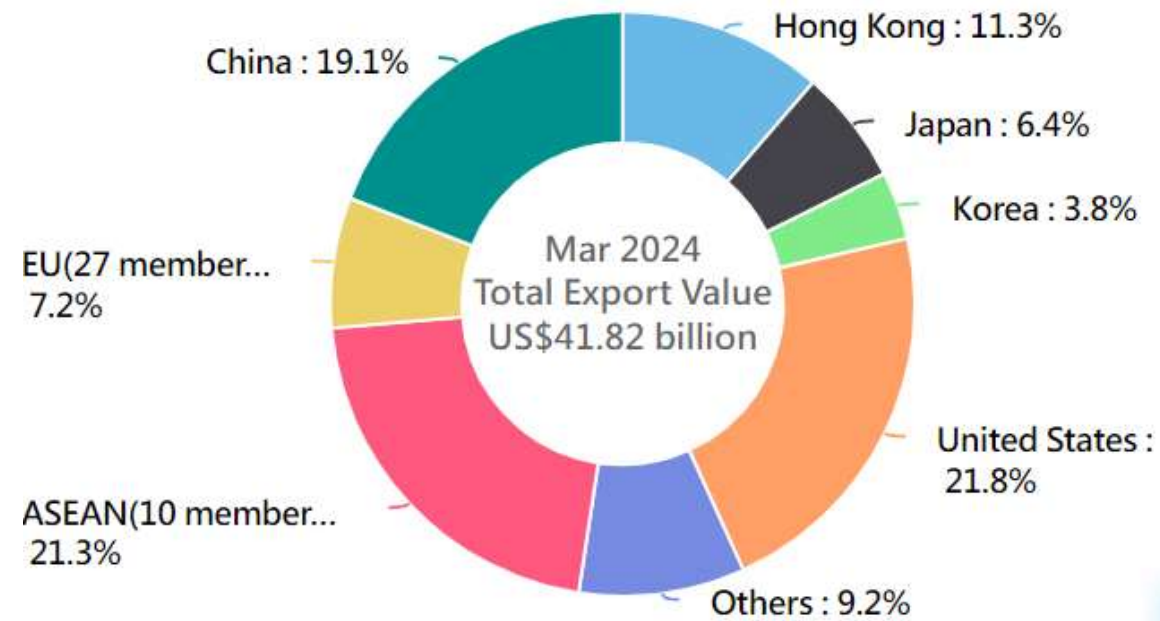
Taiwan's monthly exports trade values and growth rates.

### Monthly Export Values and Growth Rates

(Interactive Charts: A bar chart and 2 pie charts)

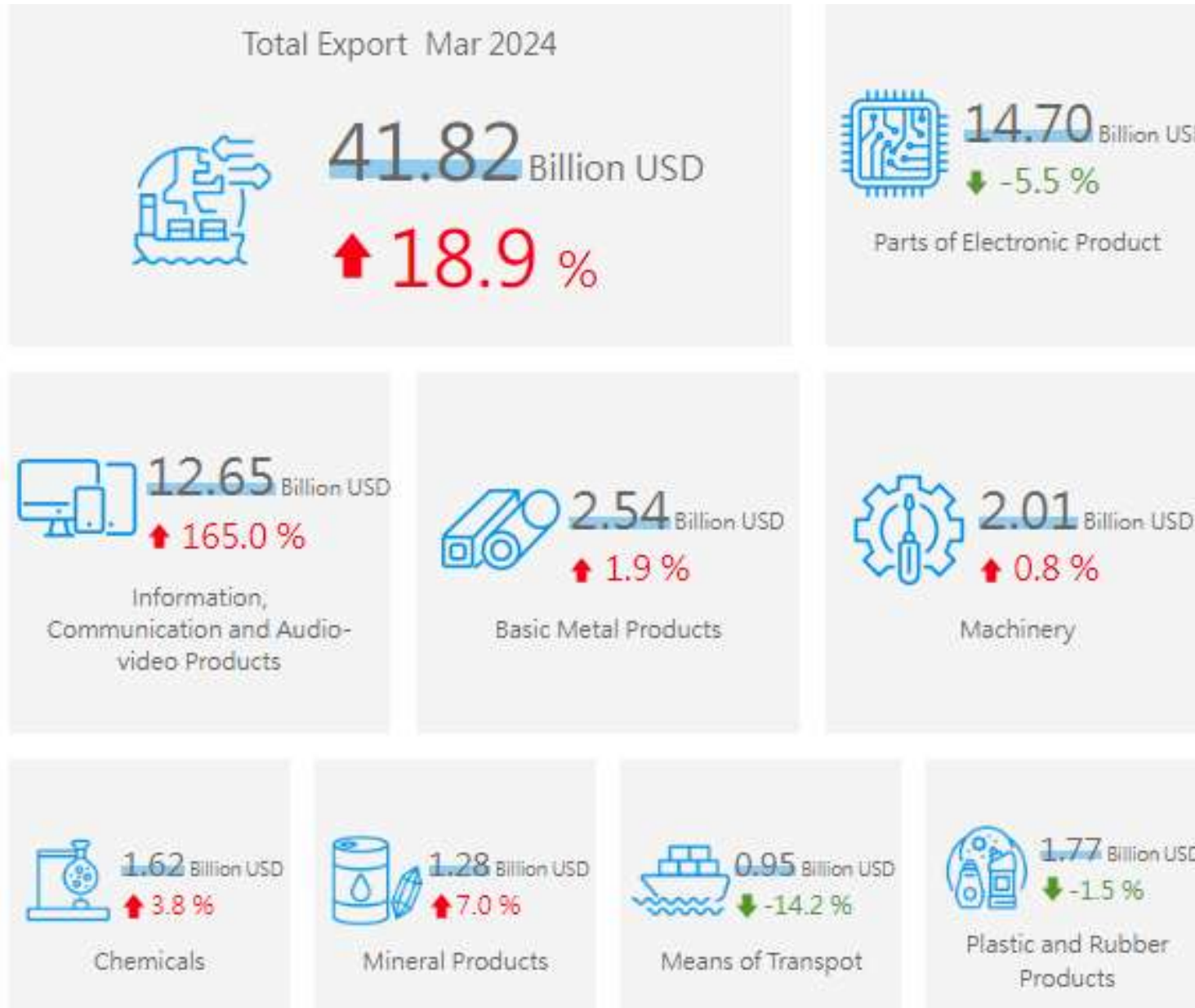


### Major Exports by Destinations



# Part.1

Taiwan's monthly exports trade values and growth rates.

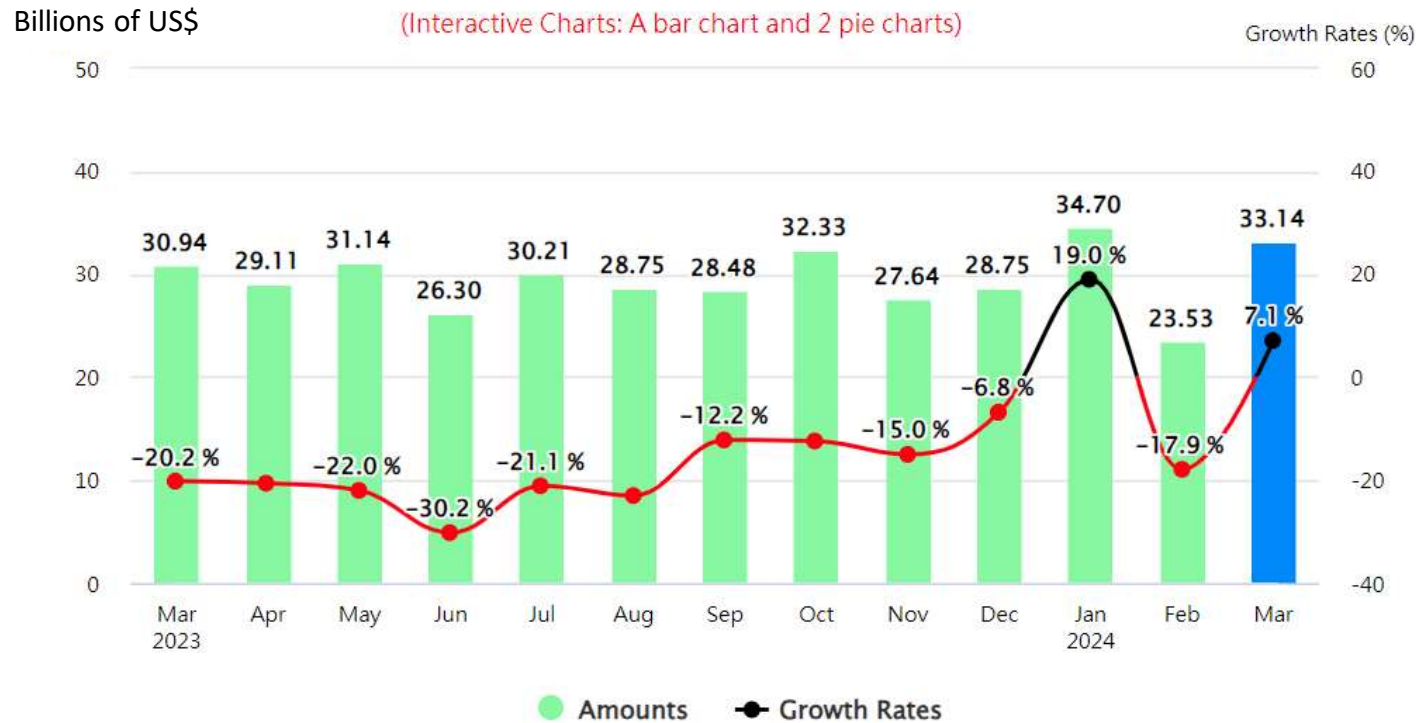


# Part.1

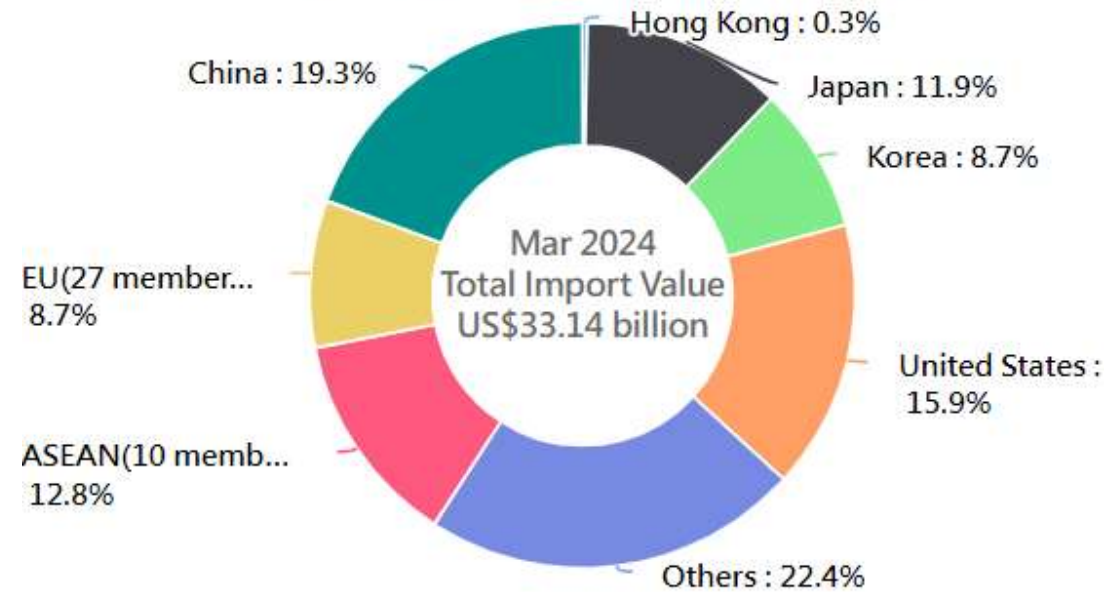
Taiwan's monthly imports trade values and growth rates.

## Monthly Import Values and Growth Rates

(Interactive Charts: A bar chart and 2 pie charts)



## Major Imports by Destinations





# Part.1

Taiwan's monthly imports trade values and growth rates.

Total Import Mar 2024



33.14 Billion USD

↑ 7.1 %



7.82 Billion USD

↑ 20.8 %

Parts of Electronic Product



2.74 Billion USD

↑ 38.1 %

Information,  
Communication and Audio-  
video Products



2.21 Billion USD

↓ -0.4 %

Basic Metal Products



2.73 Billion USD

↓ -29.4 %

Machinery



2.60 Billion USD

↑ 2.2 %

Chemicals



4.68 Billion USD

↓ -2.7 %

Mineral Products



1.55 Billion USD

↑ 14.0 %

Means of Transport



0.82 Billion USD

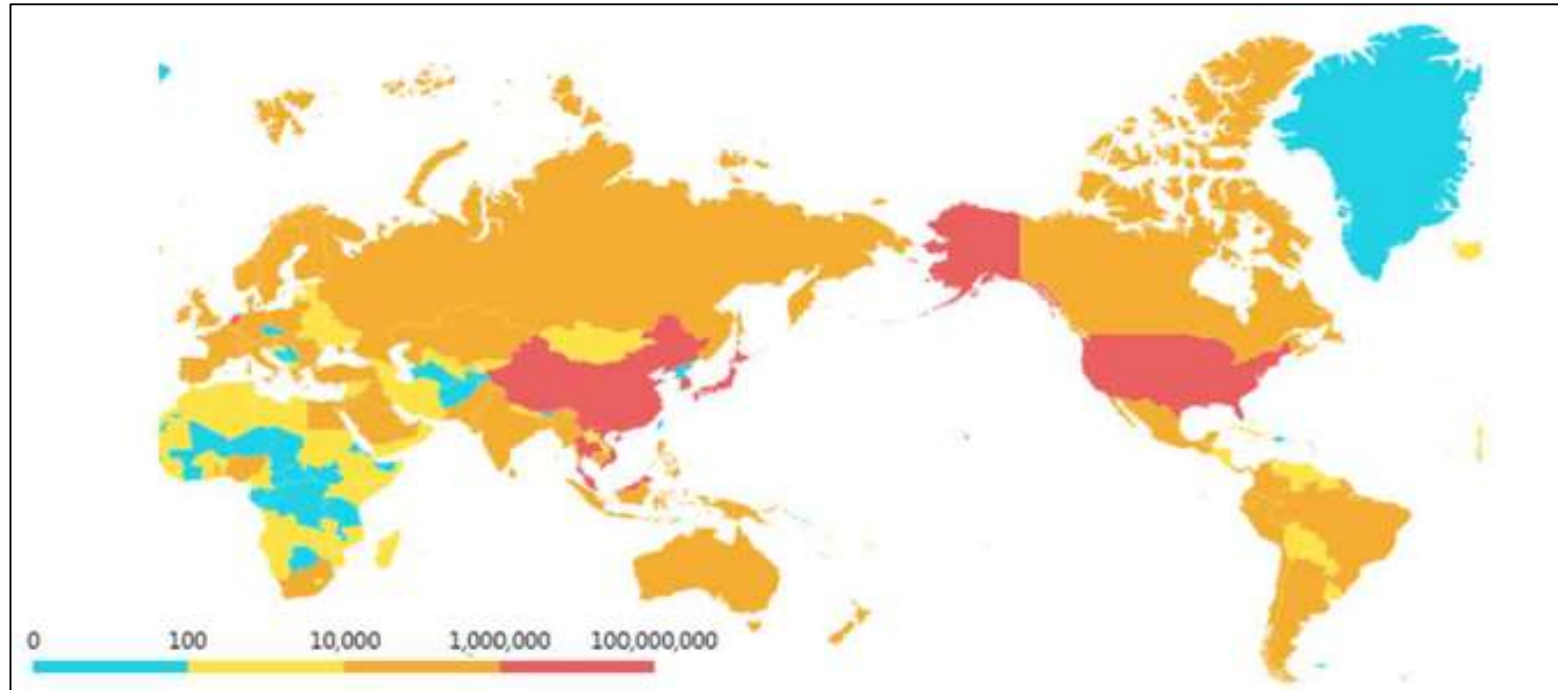
↑ 3.4 %

Plastic and Rubber  
Products

# Part.1

## Taiwan's Industries exports performance

2023 Sum of Taiwan Exports (ten thousand U.S. dollars)



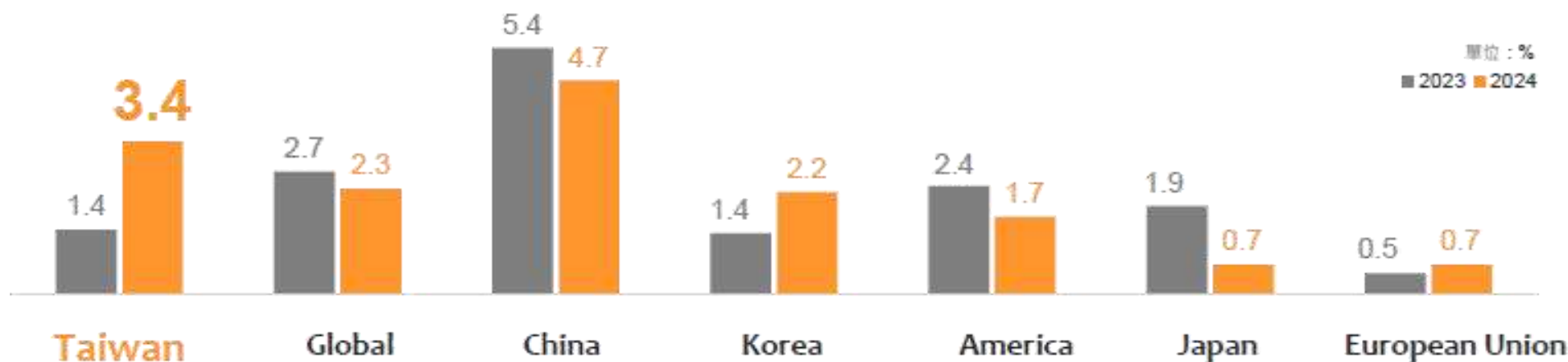
Variation of Taiwan's Important Trading Partnership Exports Value

|      | China        | U.S.      | Japan      | South Korea | Hong Kong | Singapore | Germany   |
|------|--------------|-----------|------------|-------------|-----------|-----------|-----------|
| 2022 | -480,998 ▲   | 936,572 ▲ | 440,232 ▲  | 203,771 ▲   | 181,001 ▲ | 380,372 ▲ | 63,732 ▲  |
| 2023 | -2,536,357 ▼ | 118,929 ▲ | -216,809 ▼ | -396,611 ▼  | 826,300 ▼ | 21,175 ▲  | -67,105 ▼ |

# Part.1

## Global Economy Forecast 2024

- According to the General Accounting Office's forecast, economy will continue to grow by 3.4% in 2024



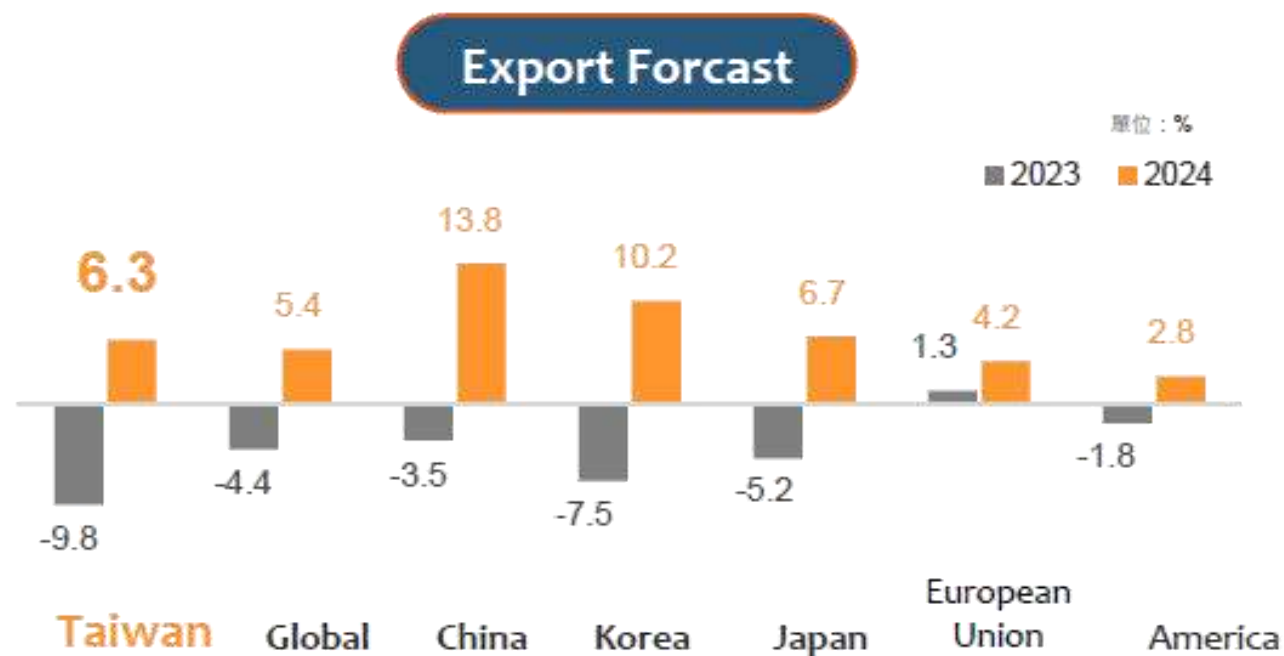
# Part.1

Taiwan's economy forecast  
exports performance



## Global Economy Forecast 2024

- S&P Global project the global Export & Import are being growth in 2024. China, Korea, Japan, Taiwan etc. Asia major country's growth are over 5 percent.



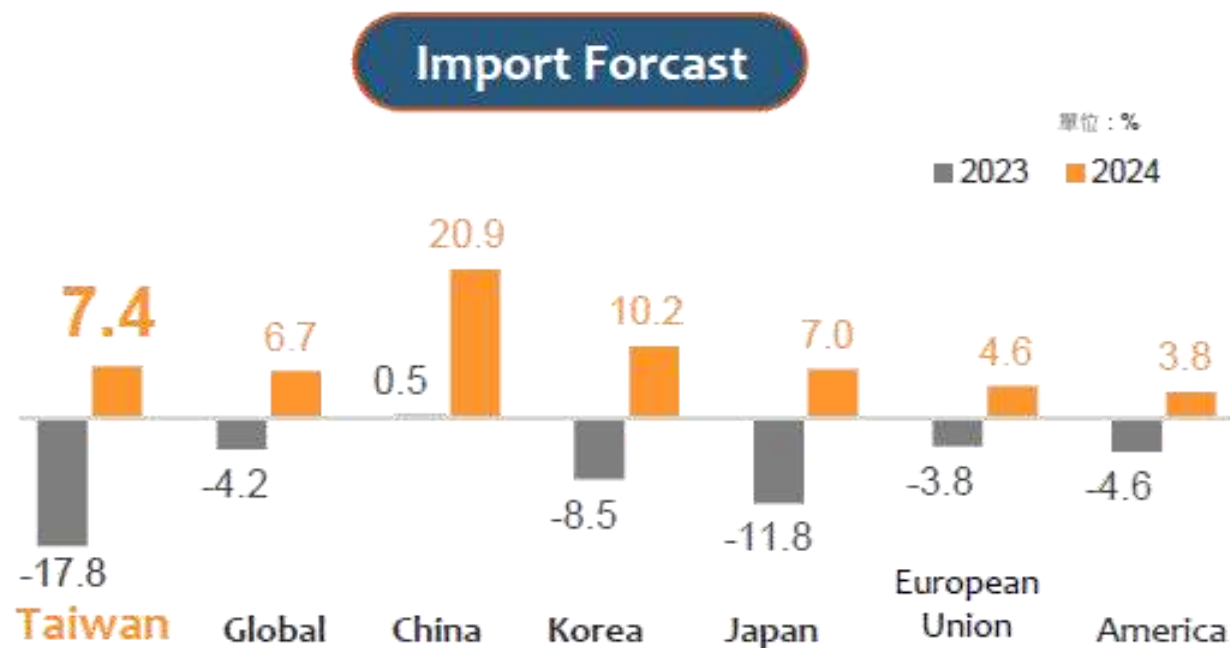
# Part.1

Taiwan's economy forecast  
imports performance



## Global Economy Forecast 2024

- S&P Global project the global Export & Import are being growth in 2024. China, Korea, Japan, Taiwan etc. Asia major country's growth are over 5 percent.



# International Airport Cargos Statistics

# Part.2





\*Cargo:  
loaded and unloaded  
freight and mail in  
metric tonnes

\*\*includes  
transit freight

| Cargo (Metric Tonnes)* |      |      |                          |           |                     |                     |
|------------------------|------|------|--------------------------|-----------|---------------------|---------------------|
| 2023                   | 2022 | 2021 | AIRPORT                  | 2023      | % change<br>vs 2022 | % change<br>vs 2019 |
| 1                      | 1    | 1    | HONG KONG SAR, HK (HKG)  | 4 331 976 | 3.2                 | -9.9                |
| 2                      | 2    | 2    | MEMPHIS TN, US (MEM)     | 3 881 211 | -4.0                | -10.2               |
| 3                      | 4    | 3    | SHANGHAI, CN (PVG)       | 3 440 084 | 10.4                | -5.3                |
| 4                      | 3    | 4    | ANCHORAGE AK, US (ANC**) | 3 380 374 | -2.4                | 23.1                |
| 5                      | 6    | 5    | INCHEON, KR (ICN)        | 2 744 136 | -6.9                | -0.7                |
| 6                      | 5    | 6    | LOUISVILLE KY, US (SDF)  | 2 727 820 | -11.1               | -2.2                |
| 7                      | 8    | 12   | MIAMI FL, US (MIA)       | 2 525 591 | 1.0                 | 20.7                |
| 8                      | 11   | 8    | DOHA, QATAR(DOH)         | 2 355 503 | 1.5                 | 6.3                 |
| 9                      | 9    | 8    | LOS ANGELES CA, US (LAX) | 2 130 835 | -14.9               | 1.9                 |
| 10                     | 7    | 7    | TAIPEI, TW (TPE)         | 2 112 988 | -16.8               | -3.2                |

# Cargo (Metric Tonnes)\*

# Part.2

Airports Council  
International  
(ACI) statistics  
2022 vs 2023



| Rank |      |        | Airport            |     | Volume (10,000 Tonnes) |           |        |
|------|------|--------|--------------------|-----|------------------------|-----------|--------|
| 2022 | 2023 | Change |                    |     | 2022                   | 2023/1~11 | 12     |
| 1    | 1    | -      | HONG KONG SAR, HK  | HKG | 419.9                  | 310.5     | (skip) |
| 2    | 2    | -      | MEMPHIS TN, US     | MEM | 404.3                  | 286.9     |        |
| 4    | 3    | ↗1     | SHANGHAI, CN       | PVG | 311.7                  | 249.1     |        |
| 3    | 4    | ↘1     | ANCHORAGE AK, US   | ANC | 346.3                  | 239.2     |        |
| 6    | 5    | ↗1     | INCHEON, KR        | ICN | 294.6                  | 201.3     |        |
| 5    | 6    | ↘1     | LOUISVILLE KY, US  | SDF | 306.7                  | 201.1     |        |
| 8    | 7    | ↗1     | MIAMI FL, US       | MIA | 250.0                  | 186.1     |        |
| 11   | 8    | ↗3     | DOHA, QATAR        | DOH | 232.2                  | 171.5     |        |
| 9    | 9    | -      | LOS ANGELES CA, US | LAX | 249.0                  | 158.6     | 20.3*  |
| 7    | 10   | ↘3     | TAIPEI, TW         | TPE | 253.9                  | 157.1     | 18.1   |
| 15   | 11   | ↗4     | GUANGZHOU, CN      | CAN | 188.5                  | 143.9     | 20.1   |
| 10   | 12   | ↘2     | TOKYO, JP          | NRT | 239.9                  | 141.8     | 16.3** |

   : The Airport which overpass the TPE airport this year



## International Freight ( Metric Tonnes)



| Rank |      |        | Airport           |       | Volume( 10,000 Metric Tonnes) |           |        |
|------|------|--------|-------------------|-------|-------------------------------|-----------|--------|
| 2022 | 2023 | Change |                   |       | 2022                          | 2023/1~11 | 12     |
| 1    | 1    | -      | HONG KONG SAR, HK | HKG   | 416.9                         | 308.2     | (Skip) |
| 3    | 2    | ↗1     | SHANGHAI, CN      | PVG   | 256.8                         | 200.2     |        |
| 2    | 3    | ↘1     | INCHEON, KR       | ICN   | 290.7                         | 198.7     |        |
| 7    | 4    | ↗3     | DOHA, QA          | DOH   | 230.1                         | 170.4     |        |
| 6    | 5    | ↗1     | ANCHORAGE AK, US  | ANC** | 235.0                         | 164.9     |        |
| 4    | 6    | ↘2     | TAIPEI, TW        | TPE   | 252.2                         | 156.1     | 18.0   |
| 8    | 7    | ↗1     | MIAMI FL, US      | MIA   | 203.2                         | 148.3     | 19.8*  |
| 5    | 8    | ↘3     | TOKYO, JP         | NRT   | 235.6                         | 139.2     | 16.0   |

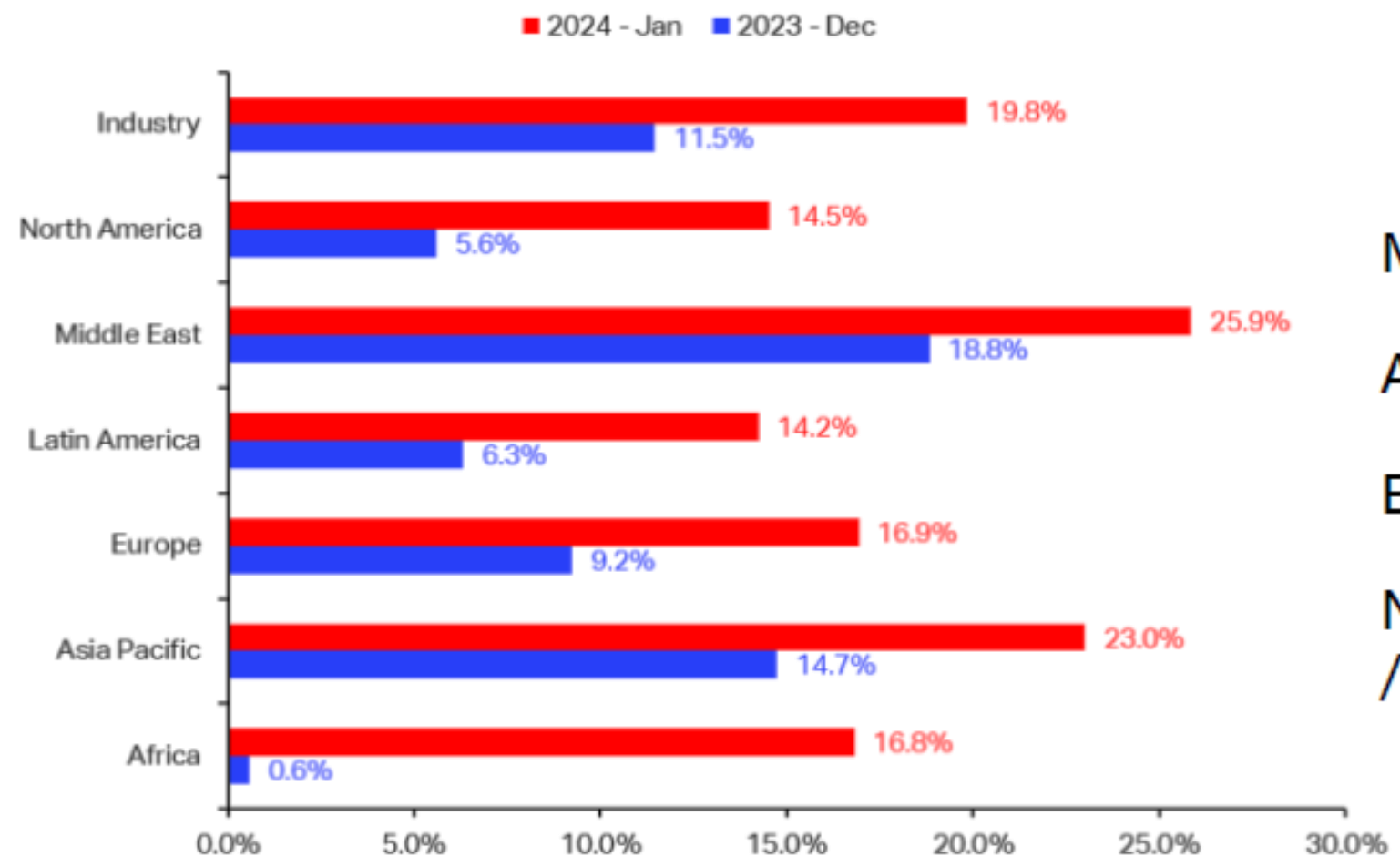
  : The Airport which overpass the TPE airport this year

TPE Rank  
Cargo (Metric Tonnes) : 7→10  
International Freight : 4→6

Air cargo demand started the year on a weak note

# Part.2

## 2023. Dec/2024. Jan Freight volume by region



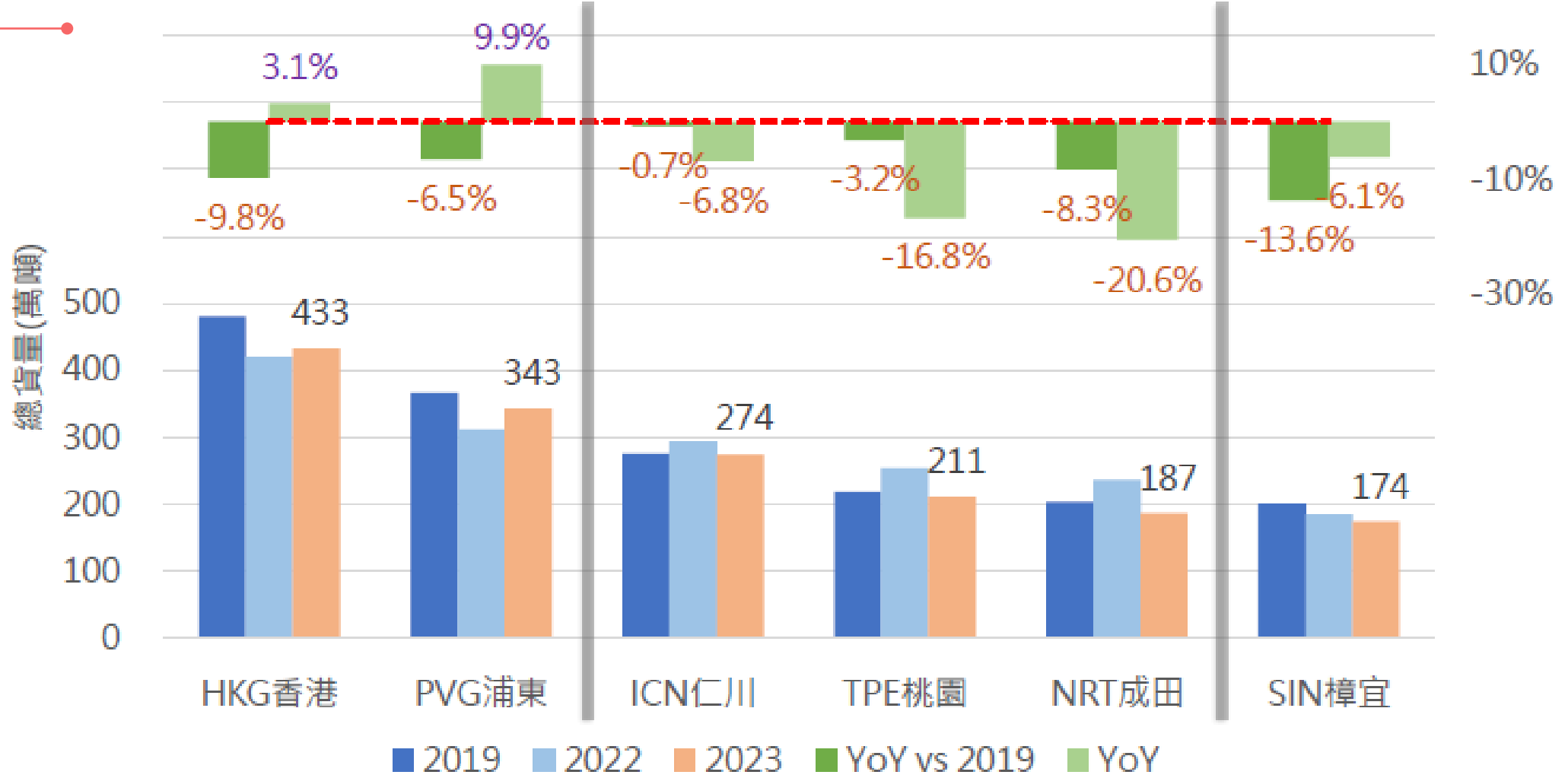
All +20%

MiddleEast +26%

Asia Pacific +23%

Europe/Africa +17%

North America /Latin America +14%





**Global Economic Prospects**



**Local policy and development**



**China's Economic Outlook**



**Extreme Weather Risk**



## Global Economic Prospects

- Inflation falls
- The employment market becomes stable & economic strength of America
- Global economy could soft landing
- Focus on the affection about the fragmentation of global trade

## China's Economic Outlook

- Economic Slowdown
- The housing market has not yet recovered and is dragging down economic performance
- Focus on the stimulus measures to improve the customer's confidence



## Local policy and development

Israeli-Palestinian conflict, The Red Sea crisis raises tension in the Middle East.

Strategic Competition Between the United States and the Chinese & war in Ukraine caused global economic instability.

## Extreme Weather Risk

To face the climate crisis, global governments and companies should accelerate Green Transformation to prove the climate toughness.



“On an annual basis, cargo yields in 2023 decreased by 32% from the historic highs of 2022, yet remained 42% higher than the pre-pandemic levels,” IATA said.



**Thank You!**